

Endowment Program Gifts

A ***financial endowment*** is a gift of cash, securities or property intended to provide long-term value for a worthy purpose and an enduring legacy for the donor. St. Matthew's Endowment Program was chartered in 2002 and updated in 2011.

The Endowment Program represents a shared partnership between St. Matthews and its members ... past, present and future. Just as long-term financial and estate planning is an important tool to provide lasting economic security for a family; a robust endowment program can sustain and expand the mission and ministry of the Church in perpetuity. Current and/or deferred gifts to the Endowment program can be designed to provide significant financial benefits to the donor as part of their long-range financial and estate planning.

Gifts to the Endowment Program can take many forms; there is no "one size fits all". The best gift is the one that is most closely aligned with the interests and welfare of the donor. The Endowment Program encourages potential donors to explore the many creative options available to structure gifts that offer the greatest long-term benefit to the donor and the Church.

This guide provides basic information on several options for endowment giving. Helpful information is also available from the Virginia United Methodist Foundation at: www.vaumfgifts.org. However, before making any final decisions, ***please consult with a professional financial advisor first!***

Where can I get additional information ...

All of the documents associated with the Endowment Program are available online at www.stmatthewsumc.org or from any member of the Endowment Committee.

Committee members are also available to respond to your questions or to discuss the many options available to support the Endowment Program at St. Matthew's UMC.

Endowment Program Committee

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Thank you for considering the mutual benefits associated with establishing a long-term financial plan and legacy giving strategy in support of the continuing mission and ministry of St. Matthew's UMC.



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St. Matthew's United Methodist Church Endowment Program

Guide to Endowment Giving

***We pass through this world
but once***



***"For where your treasure is,
there your heart shall be also".***

Matthew 6:21

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St. Matthew's United Methodist Church

Guide to Endowment Giving

<i>YOUR GOAL</i>	<i>TYPE OF GIFT</i>	<i>HOW TO GIVE</i>	<i>BENEFITS</i>
<i>Current Gifts (Gifts providing immediate value to the Church)</i>			
Make a quick and simple gift	DIRECT GIFT	Donate cash, securities or personal property	Income tax deduction; avoid capital gains tax
Reduce gift and estate taxes	CHARITABLE LEAD TRUST	Private trust pays church income for your life; remainder to heirs	Gift to Church reduces income, capital gains, and estate taxes
Asset growth; flexibility on fund recipients	DONOR ADVISED FUND	Give to Foundation or private-based fund	Tax deduction; tax free asset growth; choice of recipients
<i>Deferred Gift (Action today to provide a future gift to the Church)</i>			
Defer a gift until after your lifetime	BEQUEST IN FINAL WILL & TESTAMENT	Name the church in your will	Reduces taxable estate
Make a large gift with limited cost	LIFE INSURANCE PROCEEDS	Name the church as a beneficiary in a policy	Current / future income tax deduction
Avoid taxes on retirement assets	RETIREMENT ASSETS	Name the church as a beneficiary of IRA or 401k	Avoid income taxes; reduces taxable estate to heirs
Give personal residence but continue to live there	RETAINED LIFE ESTATE	Gift personal home to the church but retain occupancy for life	Income tax deduction; reduces taxable estate to heirs
<i>Transitional Gift (Provide current income to you and a future gift to the Church)</i>			
Secure income now; remainder to SMUMC	CHARITABLE REMAINDER TRUST	Trust that pays you income for life; remainder to church	Reduced income, capital gains, and estate taxes; a life annuity to you; gift to church
Secure income now; remainder to SMUMC	CHARITABLE GIFT ANNUITY	Contract with Virginia United Methodist Foundation to pay you income for life; remainder to church	Same as Charitable Remainder Trust