

# St Matthew's UMC Endowment Program

*May all who follow find us faithful ...*

St. Matthews United Methodist Church  
8617 Little River Turnpike  
Annandale, VA 22003

# Summary

- **Disclaimer**
- **History of SMUMC Endowment Program**
- **Role of endowment programs**
- **Mission of SMUMC Endowment Program**
- **Details of SMUMC Endowment Program**
- **Next Steps**

# History

- 1957 – St. Matthew’s UMC chartered  
... the legacy begins
- 2002 – Endowment Program chartered
- 2008 – *UMC Book of Discipline* updated
- 2010 – Comprehensive Endowment Program  
review initiated
- 2011 – Changes approved to structure,  
organization & management practices
- 2012 – Re-introduction of Endowment Program

# Where Endowments Fit

- Financial resources available to St. Matthews ...
  - ✓ Annual stewardship campaign (plus casual receipts)
  - ✓ Designated giving (Lent, Advent, Joy Fund, etc)
  - ✓ Periodic capital improvement campaigns
  - ✓ Endowment or other planned giving programs
- Important & enduring tool in the stewardship of our gifts from God ... *over the long-term*
- A *long-term focus* is what distinguishes Endowment giving from other giving programs

# How Endowments Contrast

- Organizations with endowment programs (churches, schools, foundations, museums, parks, etc)
- Common element – fundraising to support worthwhile purposes of the organization
- Special features of St Matthew’s Endowment Program ...
  - ✓ Connecting the *program* with the *people*!
  - ✓ Not just the gift ... but the “*personal journey*”
  - ✓ “*Your gift – Your way*”
  - ✓ Creating a “*legacy*” for both the donor & St. Matthews
  - ✓ *Shared stewardship* – long-term partnership between St. Matthews & its members (past, present & future)

# Our Mission ... *to make a difference*

- ... in three parts ...
- Provide a *permanent endowment of financial support* to strengthen & preserve the ministry and mission of St. Matthews
- Provide a *permanent, living memorial* for the donor or their designee
- Encourage members to ...
  - ✓ Establish a *long-term financial plan* ... including a comprehensive estate plan; and
  - ✓ Consider the role that “*planned giving*” can provide in sustaining the value of an estate for both the donor’s use and into future generations

# Endowment & Planned Giving Committee

- **Jim Godlove (Chairman)**
- **John Crabbe (At Large)**
- **Mary Dillard (Treasurer)**
- **Mary Ann Fox (At Large)**
- **Herb Hopwood (At Large)**
- **Steve Lingle (Finance)**
- **Brad Oswalt (Trustees)**
- **Darold Plate (Past Chairman)**
- **Bo Tumaszc (Missions)**
- **Rev Denise Honeycutt (Senior Pastor)**

# Endowment Program Funds

- Goal ... to ensure confidence & trust for program in potential donors
- “*Your gift – Your way*” ... the gift you intend to give becomes the legacy you wish to establish!
- Fund types ...
  - ✓ *General Endowment Fund*
    - Designated & undesignated gifts in any amount
    - Uses limited to missions, scholarships, and property improvement purposes - not included in annual budget
  - ✓ *Named Permanent Endowment Fund*
    - Designated gifts with \$5,000 minimum initial value
    - Subject to MOU between donor and SMUMC
    - Used for any purpose donor specifies in MOU



# Gifts to Endowment Program

- All gifts subject to “*Gift Acceptance Guideline*”
- All gifts structured to reflect wishes & means of donor and best interests of St. Matthew’s UMC
- Types of gifts (examples) ...
  - ✓ *Current / Immediate*
    - cash, securities, real or personal property
  - ✓ *Deferred*
    - life insurance proceeds or bequest from will
  - ✓ *Transitional / Lifetime*
    - revocable living trust, charitable remainder trust

# Management of Endowment Assets

- Goal ... to ensure gift/legacy will last *in perpetuity*
- Assets managed under “*Investment Policy Guideline*”
- Investment philosophy based upon ...
  - ✓ Long-term conservation of principal – *but also,*
  - ✓ Growth of net assets and income – *using a*
  - ✓ Balance of equity, fixed income, & cash investments
- Asset custodians include Acacia FSB, Vanguard Group and Virginia United Methodist Foundation
- 4% maximum “annual withdrawal rate”
- Withdrawals reflect recent performance of asset portfolio & future expectations

# Benefits & Safeguards

- **Benefits**

- ✓ Provides significant tax advantages for donor & family through multiple generations
- ✓ Gift establishes a *permanent legacy* to memory of the donor
- ✓ Assets provide *permanent resource* to support long-term mission and ministry of St. Matthew's UMC

- **Safeguards**

- ✓ Detailed program charter including specific management and investment guidelines
- ✓ MOU agreements to assure donor control
- ✓ Detailed *Donor Bill of Rights* to guide relationship between St. Matthews and donor

# Other Endowment Resources

- Endowment Program homepage under *Giving* at the [www.stmatthewsumc.org](http://www.stmatthewsumc.org)
  - ✓ Copies of key Program documents
  - ✓ Frequently Asked Questions
  - ✓ Program brochures
  - ✓ *Legacy Society Membership Record*
- Virginia United Methodist Foundation (VUMF) website at <http://vaumfgifts.org>
- Weekly “*Gift Legacy eNewsletter*” from the VUMF

# Future Steps – Parting Thoughts

- Watch for future workshops sponsored by the Endowment Committee
- Consider your long-term financial interests and how on-target you are in achieving desired long-range goals for your family, your retirement and your personal *legacy*
- Consider the mission and ministry of St Matthews most closely aligned with your personal interests & the *legacy* you might wish to perpetuate for that mission or ministry.
- Consider a gift to the Endowment Program  
*... become a part of something bigger!*
- Questions?

**Thank You!**